

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Loans and Advances – Municipal Administration & Urban Development Department – Motor Car Advance for purchase of Motorcar to Sri G.Laxminarayana, Assistant Secretary to Government of this Department – Sanctioned – Orders - Issued.

=====

G.O.Ms.No. 48,

Dated:10.02.2014.

Read the following:-

1. Representation of Sri G.Laxminarayana, Assistant Secretary to Government, Dated.17.05.2012.
2. G.O.Rt.No.167, Municipal Administration & Urban Development (OP) Department Dated:01.02.2014.

@@@@

O R D E R:

Under Article 230 of A.P. Financial code Vol.I and as per the re-allocation issued in G.O.Rt.No.167, Municipal Administration & Urban Development (OP) Department Dated:01.02.2014, the Government hereby accord sanction for payment of an advance of Rs.3,64,500/- to Sri G.Laxminarayana, Assistant Secretary to Government of this Department for purchase of Motor Car.

2. The advance sanctioned in para 1 above is subject to the following conditions:

- a) that he draws the advance within one month from the date of this order;
- b) that he should purchase the Motor Car within one month from the date of drawal of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- c) that if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to Government forthwith.
- d) He should execute mortgage bond in form No.14 of A.P. Financial Code. Vol.I and;
- e) that the Motor Car should be insured with effect from the date of purchase against loss or damage by the fire accident within one Month from the date of purchase of Motor Car failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in 75 monthly installments @ Rs.4,860/- for ( 75 ) months and interest @ 5.5% p.a. will be charged on the advance taken and the interest shall be recovered in 10 monthly installments after the principal amount is recovered. The recovery shall be commenced from the salary of March, 2014 payable in April, 2014. The recovered of the advance shall commence from month following the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with Article 277(4)(a) read with note (2) under Article 230(c)(3) Andhra Pradesh Financial code Volume-I. The individual should submit to the Government Mortgage bond in FormNo.14 of A.P. Financial Code Vol.I along with the original stamped receipt of the purchase of the Car should be submitted to Government within fifteen days the Motor Car is purchased and also report the date of drawn of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported within one month time.

(P.T.O)

::2::

3. The Insurance Policy should be forwarded to the Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad for perusal together with letter No.15 of A.P. Financial Code Vol.I addressed to the Motor Insurance Company with which the addressed Motor Car immediately.

4. Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad is informed that an agreement in Form-13 of Andhra Pradesh Financial Code Volume-I has been executed by Sri U.Srinivasa Murthy, Special Category Steno and that it has been examined and found to be in order.

5. The advance sanctioned in para 1 above shall be met from the provision collected in the G.O.Rt. 2<sup>nd</sup> read above and debited to the Head of Account "7610 – Loans to Government Servants etc. – MH.202 Advance for purchase of Motor conveyances – S.H. (05) Loans for purchase of Motor Cars – 001 – Loans for purchase of Motor Cars".

6. The Municipal Administration & Urban Development (Claims) Department are requested to draw the amount sanctioned in para above and disburse the same to the individual concerned.

7. Certified that the individual who is sanctioned Motor Car Advance is for the first Motor Car Advance to him and that the individual has given declaration to the effect that the spouse is not a Government servant.

(BY ORDERS AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. S.K. JOSHI  
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri G.Laxminarayana, Assistant Secretary to Government.

The Municipal Administration and Urban Development (OP-Claims)  
Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

Copy to:

The Finance (A&L) Department.

SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER